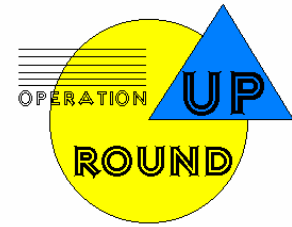


Capital Electric Charitable Trust, Inc.

P. O. Box 730, Bismarck, ND 58502-0730
Telephone: (701) 223-1513 or (888) 223-1513



On February 19, 1997, the first board meeting of the Capital Electric Charitable Trust, Inc. was held to organize Operation Round Up.

The idea behind Operation Round Up is to show that, cooperatively, things can be accomplished that cannot be done individually. Members of Capital Electric Cooperative, Inc. that participate in Operation Roundup have their monthly electric bills rounded up to the next whole dollar amount. These rounded up amounts are then put into the Capital Electric Charitable Trust, Inc. Operation Roundup Fund. The funds are used for assisting local individuals and non-profit organizations for charitable causes and crucial needs such as food, clothing, shelter, health care, emergency services, and education. The guidelines for application of funds from the Capital Electric Charitable Trust are as follows:

- No funds of the Trust shall in any fashion be used to support any candidate for political office or for any political purpose.
- Not more than \$2,500.00 will be given annually to any family unit, group, organization, charity, or like organization. These limits may be increased by a four-fifths vote of the entire Board of Directors.
- For non-emergency situations, there is a waiting period of one year from date of previous approved application for new application to be reviewed.
- Applications for funding will only be considered upon completion and submittal of the appropriate Trust application form(s) (attached).
- The Trust board will not meet less than semiannually to evaluate applications.
- The Trust board reserves the right to carry over applications to a later meeting depending on fund availability and other factors.

After the enclosed application is completed, return it to the address listed above. The five-person board of directors of the Capital Electric Charitable Trust, Inc will review the application. This board makes all decisions involving the distribution of Operation Round Up funds.

If you have any questions, please feel free to contact Wes Engbrecht at Capital Electric Cooperative, Inc. at (701) 223-1513 or (888) 223-1513, or contact any of the board members directly.