## Facts on the upcoming rate increase

In the last two months' local pages, we have shared information with you regarding our upcoming May 1st rate increase. In an effort to answer your questions about how the amount of increase was determined and how you may be able to limit your individual increase, we are providing you with some additional data.

When the Board of Directors pursues changes to the rates, whether it is to the amount that is charged or the structure of the rates themselves, there is great concern about how the change might impact individual member accounts.

The slate of changes that are scheduled for implementation on May 1st are expected to result in an increase in charges for most of the membership. However, based on how you, as a member, consume power, the impact can vary.

No one likes to pay more for any product or service. In this case you may wonder how much this rate increase may affect you. In our meter account population of more than 22,000, approximately 93% will see an increase of less than \$15 per month. The remaining 7% will recognize an increase of more than \$15 per month.

As we have mentioned in prior articles, we will be sending individual letters, before May 1<sup>st</sup>, to members with accounts that are projected to, on average, recognize an increase of more than 10% and \$8.25. The letters will project the specific impact to those bills. It will also direct affected members to options that could help mitigate the impact of the rate change.

Any member looking for ways to reduce the effect of the rate change on their monthly electric bill can visit our website at www.capitalelec.com/ratechange. This web page will provide information about rate programs that may help you. You will also find tips about what uses the most electricity in your home and how to reduce your highest level of demand during the day. As always, feel free to contact our office at (701) 223-1513 or email us at <u>cec-rates@capitalelec.com</u> with your questions.