



**Capital  
Electric**  
COOPERATIVE

**JULY 2022**

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## **IN THIS ISSUE**

- Capital Electric Cooperative holds 76th annual meeting
- Electricity 101: What to do during a power outage
- Capital Electric Cooperative unveils new logo
- Capital credit claims
- Board minutes



*Nearly 500 member-owners and their families attended Capital Electric Cooperative's annual meeting on June 16. Before the business meeting, members enjoyed a hot meal.*

## Capital Electric Cooperative holds 76th annual meeting

Capital Electric Cooperative held its 76th annual meeting on June 16 at the Bismarck Event Center in Bismarck. Nearly 500 member-owners and their families attended the event. While they waited for the meeting to start, members enjoyed a free meal and live music from Savannah Benz, and children played in bounce houses. They also got an up-close look at a bucket truck, digger derrick truck, the cooperative's fully electric Chevrolet Bolt and Textron Prowler EV, and a Tesla Model X.

**Election of board members.** The membership elected Kayla Pulvermacher (District 1), Sara Vollmer (District 2) and Lyndon Anderson (District 3) to serve on the co-op's board of directors. Each director will serve a three-year term. Capital Electric congratulates those elected and thanks the following candidates for vying for a board position and being active members: Dave Nehring, Ron Day, Darwin Reinhardt, Greg Dehne and Kyle Hilken. The cooperative extends a special thank you to longtime board member, Kyle Hilken, for his 14 years of dedicated service to the Capital Electric Board of Directors.

**Business meeting summary.** Board President Deon Vilhauer and Manager Paul Fitterer provided the president's and manager's report. They reported on past and current events and activities at the co-op, updated the membership on power supply issues and provided an update on infrastructure improvements.

Business Manager Luke Steen provided the business report. The cooperative's finances are healthy, and the value of the cooperative continues to increase as its membership grows. The cooperative received a clean audit opinion from Brady Martz.

**Distribution side updates.** A review of 2021 shows Capital Electric sold 377,201,986 kilowatt hours (kWh) of electricity, a 2% increase in sales from 2020. The cooperative experienced a net increase of 379 accounts and returned \$1,891,851 in capital credits to its member-owners. Over the past 10 years, Capital Electric has paid out \$14,165,000 in capital credits to current and former members. The cooperative carries an equity position of 39.3%.

From a reliability standpoint, Capital Electric



*Children play in a bounce house at Capital Electric Cooperative's 76th annual meeting.*

consistently ranks in the top five percentile of electric utilities around the country for reliability as measured by annual outage time per consumer. This is by design through the cooperative's long-term strategic commitment to reliability. In 2021, average outage numbers were up from 2020 due to a forced Southwest Power Pool (SPP) market blackout. This event occurred in February 2021 and impacted 60% of Capital Electric's members, who were without power for approximately 40 minutes. Despite that blackout, the total average system uptime was 99.99%.

In 2021, Capital Electric had net plant additions of nearly \$4.9 million. The cooperative added 25.7 miles of underground distribution line and retired 3.8 miles of overhead distribution line for a net addition of 21.9 miles of line. Infrastructure was installed for eight urban subdivisions and two subdivisions were converted from overhead to underground. Capital Electric rebuilt another 25 miles of rural overhead line and replaced two miles of aging underground line as part of the cooperative's aging infrastructure initiative. After committing to rebuilding aging infrastructure more than 10 years ago, the cooperative has noticeably enhanced the reliability of its system.

Average kWh sales per service have not changed in the last 10 years. Capital Electric's system peak, on the other hand, continues to increase. The cooperative's load is heavily concentrated on residential accounts, along with retail and restaurant commercial services that have similar use patterns. Accordingly, the requirement for power during certain peak times of the day continues to set new system records. In the summer of 2021 alone, Capital Electric hit a new system peak on four separate occasions

due to consistently high temperatures. The most recent system peak of 91,311 kilowatts (kW) is 4.3% higher than the previous system peak that occurred in 2020.

Overall, Capital Electric's rates have remained stable since May 2016. However, costs associated with system peaks continue to impact the cooperative's power bill. For this reason, Capital Electric implemented the first of a seven-year revenue neutral rate shift for all members' general rates in May 2021. Despite the rate shift, the average member noticed a slight change in their overall electric bill amount. This change was necessary to provide accurate pricing signals, so members can make informed, long-term energy decisions. The second annual rate shift occurred in May and was reflected on the electric bills members received in early June.

No overall rate increase is expected in 2022, but growing headwinds, including significant inflationary cost pressures on materials and equipment, bring a strong possibility that a reasonable rate increase will be necessary in 2023.

Capital Electric continues to develop and encourage the adoption of off-peak programs. In the past year, the co-op's board of directors approved two alternative rate options for members. Members who have elected these rates and shifted their usage patterns have found savings over the traditional rates.

**Transmission side updates.** Central Power Electric Cooperative, Capital Electric's power supplier, continues its strong commitment to the reliability and redundancy of Capital Electric's system. In 2021, a new 115-kilovolt substation in east Bismarck went live and was incorporated into a looped transmission system around the north and east side of Bismarck. This delivery substation also shores up power to rural areas of the cooperative's system. Additionally, Central Power is rebuilding important transmission lines between south Bismarck and Lincoln, as well as a new substation in northeast Bismarck, which will be completed in 2022.

About 90% of Capital Electric's wholesale power is generated or purchased by Basin Electric Power Cooperative with the remaining 10% coming from the Western Area Power Administration (WAPA). Both perform vital functions in generating and procuring power and providing transmission services, which play a key role in the cooperative's system reliability.

Basin Electric had an excellent year in 2021, seeing strong margins with load forecasts recovering following the COVID-19 pandemic. The forecasted new load growth for Basin Electric is also encouraging. Opportunities and challenges remain as markets adjust to balancing reliability with intermittent renewable resources, legislation and regulation changes, and recent technologies, such as carbon capture and sequestration. Rates at Basin Electric



Members enjoyed a hot meal of beef medallions, roasted potatoes and green beans almondine, which was catered by the Baymont Inn and Suites.



Local country singer, **Savanah Benz**, entertained members before the business meeting.



The membership elected **Kayla Pulvermacher** (right), **Sara Vollmer** (left) and **Lyndon Anderson** (center) to serve on Capital Electric Cooperative's Board of Directors. Each director will serve a three-year term.



**Keane Zimmerman**, Bismarck, won a \$500 scholarship at this year's annual meeting. Zimmerman will attend South Dakota School of Mines and Technology this fall. Seven students attended the meeting and registered to win the scholarship, which was awarded by random drawing.

are forecasted to remain steady for several years.

For WAPA, the water levels in the mainstem dams on the Missouri River are historically low, and both an overall rate increase and a drought adder are expected to take place in 2023.

**New headquarters facility.** Capital Electric purchased the Bilfinger Westcon building located just north of the intersection of Highway 83 and Highway 1804 for our future headquarters. This new location will provide the cooperative with direct access to two key highways within its service territory, a larger and flatter footprint and a location that continues to be within easy driving distance for most of the membership. The co-op plans to move into the new facility in November.

**Congratulations, winners!** At the end of the meeting, the co-op drew five names for the \$1,000 grand prize. Those drawn needed to be present to win. Since none

were present, the co-op drew names for two \$100 consolation prizes and presented checks to Gary Szczur and Ellen Duffey.

Again this year, Capital Electric awarded one \$500 scholarship to a student who attended the annual meeting. Seven students attended the meeting and were entered into a drawing. Congratulations to this year's scholarship winner, Keane Zimmerman, Bismarck!

Capital Electric thanks all who participated in this year's annual meeting. Cooperative membership is cooperative ownership, and member participation is a key element to the co-op's success. By participating in the annual meeting, Capital Electric's member-owners hold the co-op accountable for decisions and help the co-op serve its members to the best of its ability. We hope to see you again next year! 🍀



# Capital Electric

## COOPERATIVE

## Capital Electric Cooperative unveils new logo

Capital Electric Cooperative sported a new look at this year's annual meeting, as it unveiled a modern and innovative logo.

"As technology advances and our membership grows, we are finding more efficient and sophisticated ways to serve our members," says Capital Electric General Manager Paul Fitterer. "As Capital Electric evolves, so, too, should our image."

The co-op worked with Agency MABU to update its brand identity to reflect who the co-op is today and symbolize its dynamic future. The new brand identity, which includes a new logo, colors and fonts, speaks to Capital Electric's reliability and work ethic. A power button is reflected in the mark, which turned on its side, loosely forms the "C" and "E" of Capital Electric. The angular, wrench-like shape gives the mark a blue-collar feel that alludes to the organization's humble, genuine nature and get-it-done attitude.

Agency MABU designed the logo after meeting with Capital Electric's directors and employees to establish the co-op's identity. They, then, created the following brand persona, which helped guide the design process:

*Capital Electric Cooperative is a trusted partner the community can rely on. With an energetic and tireless work ethic, he is driven by his commitment to member-owners. He meets the immediate need of keeping*

*the power on each day, while continually exploring advancements and alternative energy solutions as he navigates an uncertain market. He feels a sense of responsibility to uncover cost-saving efficiencies to benefit the individual and the cooperative as a whole. Often found going above and beyond, he generously gives back to the community, dedicating time, money and resources to improve the lives of others. He uses his innate abilities and expertise to assist members, finding swift solutions to their problems. They are immediately put at ease by his relaxed demeanor and witty banter. His pride in his work is balanced by his humble nature — he is as genuine as they come.*

Creating a new brand identity is a process that involves many steps and takes some time. The co-op is working to update its online presence, marketing literature and physical assets, which include vehicles and signage. And, this fall, the new logo will grace the exterior of Capital Electric's new headquarters building.

"In the life of every business, there comes a moment when you need to look closer at who you are or, rather, who you've become, and make that visible for others," Fitterer says. "While our old logo served us well, our new logo reflects who we are today and symbolizes our dynamic future." ☺

# Capital Credit Claims

## Notice of Redemption by Capital Electric Cooperative, Inc.

Listed below are names of former Capital Electric Cooperative members who had capital credit checks mailed to them in June 2016. These checks have been returned to the co-op by the postal service because it could not locate the members at the address on file. A further search by Capital Electric personnel has not turned up their whereabouts.

If you received electrical service from Capital Electric in the year 1999, and your name is on this list, please contact our office at 701-223-1513. If you know the whereabouts of members on this list who received electrical service from Capital Electric in

the year 1999, please have them contact our office.

Please keep in mind not all of the capital credit amounts are large. However, we desire to get the money due to those who earned it and clear up our records.

We will redeem capital credits for those members on the following list who notify us prior to Dec. 1. Notice is hereby given that any of the aforementioned unclaimed capital credits outstanding after Dec. 1, will be forfeited pursuant to Section 10-15-34.1 and 10-15-23 of the North Dakota Century Code.

### Third Notice – July 2022

A&R HAFNER  
A-1 WHOLESALE  
ACKERSON, JOANNE J.  
AGRILLANCE  
ALBERY, LINDA A.  
ALBRECHT, JOSH  
ALBRECHT, TAMMI  
ALL PRO SPORTSWEAR,  
ALLARD, KATHERINE E.  
AMAN, TARA  
AMERICAN HORSE, COLLEEN  
ANDERSON, PAMELA J.  
ANDERSON, KATHY A.  
ARCHER, RONALD  
ARCHER, BEVERLY  
ARNOLD, MICHELLE  
AUSTIN, JEFFREY  
AYALA JR., JOE  
BACHMEIER, JO DAWN  
BACHMEIER, DARREN  
BAD BRAVE, CLAUDE  
BAD MOCCASIN JR., SIDNEY  
BADER, RHONDA L  
BAKER, GEORGE  
BALZER, JOSEPH M.  
BALZER, RENETTA S.  
BANNISTER FLOOR  
COVERING  
BAUER, CHRISTINE  
BAUMEISTER, MATTHEW  
BEAN, GARY L.  
BEARSTAIL, TOSHA A.  
BECHHOLD, ROBERT  
BENEDICT, RENEE  
BENHAM, ESTHER R.  
BENJAMIN, GLADYS  
BENSON-HUBER, LORI  
BENZ, ANDREW A.  
BENZ, BECKY K.  
BENZ, JANE  
BERHOW, NICHOLAS  
BEYER, RONALD L.  
BEYER, WAYNE  
BIG VALLEY GRAVEL SUPPLY  
BINSTOCK, ERIKA L.  
BIRDWELL, TAMI M.  
BIRKBECK, BOB  
BISMARCK MSA LTD.  
PARTNERSHI,  
BIUS, BETTY  
BJORK, ERIC  
BLANDFORD, EMMA

BOEHM, SARA K  
BOLLES III, EUGENE W.  
BOLTE, DENISE  
BORAH, STEPHANIE  
BORAH, MATTHEW  
BORCHERT, AUGUST  
BOSCH, ALICE  
BOSCH, TODD  
BOSSERT, CASEY  
BOSSERT, ROXANNE  
BRADEMAYER, JAMES  
BRADEMAYER, SHIRLEY  
BRAZIL, ANDRE  
BRECKLEY, ALYCE  
BRENKE, JOEL M.  
BRIDGES, WILLIAM  
BRIDGES, DEBBIE  
BRINKMAN, ROBERT  
BROECKEL, THOMAS  
BROWN, LETITIA L.  
BROWN, INEZ  
BRUNING, TERESA  
BRUNING, DARREN  
BUILD RITE CONSTRUCTION  
BURBIDGE, ERIC  
BURBIDGE, JOSEPHINE  
BURDEN, JODI  
BURESH, DANIEL J.  
BURESH, ALANA  
BURGAD, CARLA  
BURLEY, AIMEE  
BURLEY, JASON  
BUSKNESS, NATOMA  
CADOTTE, STAN  
CADOTTE, DONALD C.  
CADOTTE, RUBY L.  
CAIN, DEBORAH  
CARLSON, BRIAN P.  
CASPER, JAMES  
CASPER, ALICE  
CHASE, FREIDA  
CHAUSSEE, KRISTIN  
CHRIS, AUSTIN  
CHRISTENSEN, JEAN  
CLARK, BECKY  
CLARK, DARICE  
CLOOTEN, GENE  
COMFORT CARE INC  
COVARRUBIAS, MICHAEL H  
CREATIVE PRODUCTS,  
DAKOTA MOTEL &  
INVESTMENTS

DAKOTA TRUST  
DAKOTAH DIRECT INC.  
DAVIS, CANDACE L.  
DAVIS, SARAH  
DEBOER, CHERYL L.  
DEBOER, JAMES D.  
DEMOREST, RYAN  
DENGEL, HARLAN F.  
DENNIS, KATHERINE L.  
DILLAN, BETTY  
DINYER, JUDITH L  
DOLL, LINDA  
DORSCHER, MARIE  
DORSCHER, VIANNA J  
DORSCHER'S SANDBLASTING  
DOUGHERTY, COLLEEN  
DRIESEN, ANNETTE  
DUNWOODIE, LORI  
DUNWOODIE, TIM  
DUPRE, ROLANDE F.  
DURBIN, ANGELA  
DURBIN, JOHN F.  
DZIELINSKI, JANET  
EDGERLY, ALICE  
ENGEN, KARLA  
ERICKSON, ELSIE  
ESPOSITO, MICHAEL  
EVENSON, HOPE  
FABER, LAUREL  
FELCH, JANICE  
FENNEWALD, RYAN  
FERDER, JAMES J.  
FIDELDY, BRAD  
FILIPEK, JENNIE  
FILIPEK, DARYL  
FINNEMAN, RONALD  
FISCHER, CLETUS  
FISCHER, DIANE  
FLECK, JENNY J.  
FOSS, EDNA  
FOSTER, BRENDA  
FOSTER, RUSSELL  
FOWLER, AARON  
FOX, MARLISS  
FRALICKS, ALAN  
FRALICKS, AMY  
FRANK, GENE  
FREADRICH SISTERS  
PARTNERSHIP  
FREDERICK, BECKY  
FREY, HEATHER  
FREY, RANDY


GARNER GRAPHICS,  
GARRISON, GRANT  
GARRISON, LANETTE  
GEIERMANN, JOHN L.  
GEIGER, JEFF  
GEORGE, CLINT  
GEORGE, JOYCE  
GESELLCHEN-OSBORN,  
MICHELLE  
GIERKE, PAULINE  
GILBREATH, G R  
GILCHRIST, WENDI K.  
GILCHRIST, KEVIN L.  
GIRARD, ALICIA  
GOYNE, JANICE R.  
GR GRAPHICS  
GRAHAM, ROBERT E  
GRANER, DARYL  
GREAT PLAINS SUPPLY OF  
JAMESTOWN INC.  
GREEN, TRACY PAUL  
GREEN POINT CREDIT  
GREENE, JUDITH  
GREFF, SUSANN  
GRINSTEINER, ALCIE  
GROSZ, RUEBEN  
GRUVER, JOHN  
GULENKO, YELENA  
GUTHMILLER, ROBERT  
HAGEL, AMY  
HAGEROTT, GWENDOLYN  
WENDY  
HALE JR., ANTHONY  
HALL, CAMILLE  
HANNA, RAFIK M.  
HANSEN, BETTY  
HANSEN, JEREMY  
HANSEN, LAURIE  
HARRIS, HOLLY A.  
HARRIS, TODD M.  
HARTEL, TRENNY L.  
HARTEL, MIKE J.  
HASE, RYAN  
HASKINS, MARK  
HEART, HAZEL A.  
HELM, DAVID  
HENDRICKSON, DAVID  
HERTEL, JASON  
HESSEIN, ALLYN M.  
HEUPEL, JIM  
HH DISTRIBUTING INC.  
HICKMAN, DONNA

HICKMAN, KRIS  
HILDEBRAND, NANCY L.  
HILL CONSTRUCTION,  
HILLIARD, HOWARD  
HILLIARD, DEANNA  
HLIBICHUK, LISA  
HLIBICHUK, IVAN  
HOERNER, JESSICA  
HOERNER, JOHN  
HOFF, DONOVAN  
HOGGARTH, AMBER D.  
HOGUE, WAYNE  
HOLEN, VALAIRE  
HOPFAUE, CHRIS  
HUELSMEN, JOHN  
HUFF, KIM  
HUFF, CHRIS  
HUGS, LYNN  
HUNFINGER, JENNIFER  
ISAAK, NICOLE  
JAHNER, ALOYS  
JAHNER, SHAWN  
JAHNER, LESLEY J.  
JASKOWSKI, RAYLENE  
JESZ, MELVIN  
JJ EQUIPMENT  
JOHNSON, BONNIE A  
JOHNSON, CAROL L.  
JOHNSON, JONATHAN  
JOHNSON, EDWARD  
JOHNSON, NADEAN  
JOHNSON, JEFF  
JOHNSON, STEPHANIE  
JOHNSON, REBECCA  
JOHNSON, MATTHEW  
JOHNSON, ROY  
JOHNSTON, PAUL  
JOHNSTON, JULIE  
JOHNSTON, RICHARD  
JUHALA, LENORA  
JULSON, DEL  
JULSON, MICHEAL  
KALOUSTIAN, GREG  
KAMPA, WES  
KAREL, PATRICK  
KARY, MELISSA  
KARY, BENJ  
KELLER, KARLA  
KELLER, L. K.  
KELLER, JEROME  
KELLER, TRACY  
KENSINGTON COTTAGES

CORP.  
KERSHAW, JOANN  
KIM, HAK KIM  
KIM, KYOUNG-OK  
KLEIN, TAMMY D.  
KLEIN, SHARI  
KNAPP, FLOYD  
KNECHT, PAUL J.  
KOCH, TRINA  
KOLOSKY, COLIN  
KOLOSKY, CRYSTAL  
KOTZ, ROY  
KOTZ, CHRISTINA  
KRAFT, JOHN F.  
KRAFT, KEVIN  
KRAFT, MELISSA  
KRANICH, AMBER  
KRECKLAU, GILBERT O.  
KROLL, DEAN  
KROLL, PAM  
KUSTER, TRAVIS L.  
KVANVIG, TRAVIS  
LAFORTE, JOANN R.  
LAMPMAN, JAMES H  
LANG, PAULA A.  
LAROCHE, KAREN K  
LARSON, CHRISTY  
LARSON, JOHN W.  
LARSON, ANDREA A.  
LAS INTERNATIONAL  
LEBLANG, RICHARD  
LEE, DONNA  
LEWIS, NICOLE  
LIFE STYLE HOMES  
LINDEMAN, BRENT  
LINDSEY, HOLLY A.  
LINDSEY, WILFORD D.  
LIVENGOOD, LISA  
LONE BEAR, JARRETT  
LONG, LEWIS J.  
LONG FEATHER, ESTERLYNN  
LOWMAN, KARINA  
LUBITZ, ROBERT  
LUSHNIKOV, GENNADRY  
LUSHNIKOV, NATALYA  
MAIER, JASON  
MALATERRE, ERNA  
MALONEY, TROY  
MALONEY, LOIS  
MANN, ROSE  
MARTIN, GARY C.  
MARTIN, MARVEL  
MARTINSON, MAVIS  
MARTINSON, WILLIAM  
MASSET, TIM  
MASSET, TAMMY  
MATTSON, JENNIFER J.  
MAYER, MICHELLE  
MCCAUGHTRY, F. REX  
MCCONE, JIM  
MCCREERY, JIM  
MCCREERY, DUANNA  
MCCUTCHAN, LEE R  
MCGANNON, MEGAN  
MCI TELECOMMUNICATIONS CORP.  
MCMAINS, MARVELL  
MEEK, MARLENE  
MEHLHOFF, JON  
MELBERG, CALEB M.  
MESSER, BILL J.  
MG HOMES  
MICKELSON, BARBARA J.  
MID-AMERICA PROPERTIES  
MIELKE, DANA  
MILLER, HARVEY  
MILLER, EDWARD L.  
MILLER, VERNON I.  
MILLER, TAMMY  
MITCHELL, TODD A.  
MITCHELL, KAREN

MIZEUR, ALVIN  
MODERN LIVING HOMES INC.  
MOEN, RICHARD  
MOODY, CHERRIE C.  
MOOK, CHRISTIAN  
MOOK, VERONICA  
MOORE, TERRY R.  
MORBEN, JERRY W.  
MOREHOUSE, JAMIE  
MORELAND-SAND, ARLENE  
MORGAN, SHEILA  
MORRELL, TERRY M.  
MORRIS, WILLIAM R.  
MORRIS, CHERIE A.  
MORRISON, LLOYD G.  
MORSE, HEIDI  
MORSE, TIM  
MOSBRUCKER, JOE P.  
MOSBRUCKER, LEIGH  
MOSBRUCKER, HEATHER  
MOSS, LINDA L.  
MOSTAD, RENAE  
MOTOROLA-CRC,  
MOUNTAIN, JOHN G.  
MUGOSA, MICHAEL  
NATHAN, LINDA  
NATIONAL SURFACE CLEANING INC.  
NELL, BARBARA J.  
NELSON, KEITH N.  
NESON, AMANDA  
NEW AGE CONSTRUCTION INC.  
NO HEART, NATOSHA  
NORDSTROM, CHRISTINE  
NORTH CENTRAL SERVICES INC.  
NORTHLAND UPHOLSTERY  
NOVY, BETTY  
O'NEILL, BERNARD J.  
O'NEILL, BRENDA N.  
OBERLANDER, THOMAS E.  
OKSENDAHL, JOANN M.  
OLANDER, SAMANTHA  
OLSON, GAYLE D  
OMSBERG, RONNIE L.  
OMSBERG, KAREN D.  
ORMAN, SARAH  
OTTE, JOSEPH  
OWAN, STEPHEN  
PAXTON, KARLA  
PEDERSON, BRADLEY  
PEDERSON, KIMBERLY  
PEDERSON, DEBORAH D.  
PEDERSON, ROGER L.  
PERRY, JACKIE  
PERRY, CRAIG  
PETERSON, CHAD A.  
PETERSON, LAURETTE J.  
PETERSON, MARK  
PETERSON, LINDA M.  
PFEIFER, LEE  
PICKELL, KAREN  
PLEDGER, PENNY  
PLEITNER, RONALD J.  
PLEITNER, HELEN ANN  
POINTS-AT-HIM, TONIA  
POLLARD, NANCY  
POLLERT, ANN  
PRODZINSKI, DEBORAH  
PRODZINSKI, GARY  
PURKETT, DALEN  
QUAST, ROSE C.  
RAPS, RONALD  
RASK, JASON  
RASMUSSEN, SANDRA  
RASMUSSEN, DAVID  
RATHJEN, CAROL A.  
RAUNIG, HAROLD S.  
RAUNIG, CLARE  
REDMOND, JESS  
REINBOLD, ANGELA  
REPEAT PERFORMANCE INC.

RHOADS, JANET  
RICHARDS, RIK  
RICHTER, LISA M.  
RICHTER, JASON M.  
RICKE, ARTHUR G.  
RICKE, SHIRLEY M.  
RIEDERER, MAVIS  
RIPPLINGER, THEODORE  
RIPPLINGER, MARION  
ROBERTSON, BRUCE W.  
ROBIDOU, KATHLEEN  
ROBINSON, MARK D.  
ROBINSON, DEAN  
ROED, ROBERT  
ROHRICH, BOB  
ROHWELLER, JANESSA  
ROSEMORE, LINDA  
ROTT, ESTHER  
RUDE, BRANDON  
SAILER, ANDREW  
SALVESON, TIMOTHY JAMES  
SANBORN, JEAN E.  
SANDERS, CHRISTY  
SANDERSON, BRAD  
SANDERSON, MERANDA  
SANNES, ERIKA  
SCHAAF, FLORENCE  
SCHAFER, BRUCE  
SCHAFER, DIANE  
SCHANTZ, JESSE  
SCHAUER, SHANNON  
SCHEIBE, ROGER A.  
SCHERR, GWEN  
SCHLEGEL, SANDY  
SCHLEGEL, HERB  
SCHLEPP, JASON S.  
SCHLEPP, STEPHANIE  
SCHMIDT, KATHY  
SCHMIDT, LYNN  
SCHMIDT, JEAN M.  
SCHMIDT, ARDELLE  
SCHMIDT, JOE  
SCHMITCKE, MYRON  
SCHNEIDER, LEO  
SCHNEIDER, SHELLY L.  
SCHNETZER, MIKE  
SCHOEPP, ARNOLD V  
SCHOONOVER, KEVIN  
SCHULTZ, JOHN  
SCHUMACHER, LORETTA  
SCHWARTZ, CAROLE A.  
SCHWARTZ, MICHAEL L.  
SCHWARTZ, SHIRLEY  
SCHWOERER, BRIAN P.  
SEEHAFER, MICHAEL C.  
SEEHAFER, DEEANN K.  
SEIDLER, ARLENE  
SEIL, SHANNA  
SENNIE, DELLA  
SEVERSON, JAYNE  
SHIPLEY, KRIS  
SHSREE JI INC.  
SIBLA, STACEY  
SIEGEL, ANGIE M  
SILBERNAGEL, JESI  
SKELTON, ANGIE  
SKIPLER, STEVE  
SMITH, DONALD H  
SMITH, MARJORIE E.  
SMITH, JULIA A.  
SPRINGER, PAUL V  
STATE FARM INSURANCE  
STECKLER, COREY E.  
STEEN, JAY E.  
STEIN, TIMOTHY LEE  
STEVENSON, SANDY  
STEVENSON, CATHY  
STEWART, RUTH  
STICHA, PAUL  
STRAND, ALLEN D.

SVISTUN, GABRIELA  
SWANSON, JANELLE  
SYKES, HOWARD E.  
TECHAKITTIROJ, CHULALUCK  
THOMPSON, RONALD  
THOMPSON, LISA  
THOMPSON, ERIC  
TREIB, FRANK  
TRIEB, BARBARA  
TRIELOFF, RACHELLE  
TRIELOFF, TOM  
TTIMW TRUCKING,  
UNDHJEM, CHAD  
UNTERSEHER, JUNE  
UNVERZAGT, JANNABELLE  
VALLEY HONEY LLC,  
VASILIYS CONSTRUCTION PLUS  
VEDQUAM, STEPHANIE  
VERHOEVEN, GENE  
VERIGATE INVESTMENTS  
VETTER, DONALD  
VIVIER, JUDY K.  
VIVIER, DALE M.  
VOLK, MARY C.  
VOSSLER, JAMES A.  
VOSSLER, KRISTIN L.  
WAGNER, RACHEL  
WAGY, CECILIA  
WALD, RUSS  
WALDER, MIKE  
WALDER, SONJA  
WALDMAN, MELSSA  
WALDO, JEREMY J.  
WALKER, TRACY L.  
WALLIN, ELSIE  
WANNER, RONNA  
WALTERS, STEVE  
WARD, ROY  
WEFLEN, SANDI  
WEHRI, MIKE  
WEISS, EARL J.  
WELLS, JAMES  
WEST, DEAN O.  
WEST, DEBRA L.  
WHITE, HERMAN  
WHITE, JEFF  
WHITETAIL, BRENDA  
WIEMERSLAGE, JIMMIE  
WILLIAMS, JAMES A.  
WILLIAMS, GARY LEE  
WILLIAMSON, BRETT  
WILLIAMSON, ANITA  
WILLS, BETTY LOU  
WILSON, E. JEAN  
WILSON, LEVI  
WINDSOR PROPERTIES INC.  
WINGATE, DIXIE L  
WINKOWTISCH, BEN  
WOLF, JAMES  
WOLFF, PATRICIA  
WONNENBERG, DOUG  
WONNENBERG, EUGENE  
WOOD, BRADLEY  
WOODS, MISTY S.  
WUNDER, JOHN  
WWC HOLDING CO. INC.  
YANKTON, GILES  
YANKTON, DELORES  
YOUNG BIRD, STACY  
ZELLER, IRENE  
ZELLER, MARVIN D.  
ZELLER, PERRY ALLEN  
ZOLLER, BARBARA J. 

# Board minute excerpts **MAY 20**

The Capital Electric Cooperative Board of Directors held its regular meeting on Friday, May 20 at Basin Electric Power Cooperative, 1717 East Interstate Avenue, Bismarck, North Dakota, pursuant to due notice to all directors. All directors were present at that time. Also present, in person, were: Manager Paul Fitterer, Business Manager Luke Steen, Operations Manager Rick Dressler, Engineering Services Manager Greg Owen, Energy Services Manager Josh Schaffner, Manager of Communications and IT Wes Engbrecht and Attorney Zachary Pelham of Pearce Durick, PLLC, who acted as recording secretary.

**Financial Review:** Prior to the board meeting, Directors Arlene Olson and Kyle Tschosik reviewed the April 2022 check register and expenditures. They advised that all checks were in order. The financial review was approved.

**Management Reports (Business Department, Operations Department, Engineering Services, Energy Services, and Communications/IT):**

**Business Department Report:** Steen presented the April 2022 financial and statistical report to the board.

Total kilowatt-hour (kWh) sales for April were ahead of budget by 8.1%. Monthly electric revenue was ahead of budget by 2.4%.

Capital Electric's April load factor had a positive variance of 13.77% over budget.

The operating margin for April was \$12,451, ahead of the budgeted -\$40,040. The total margin for April was \$110,103, which was ahead of the budgeted \$60,217.

Capital Electric began billing 22 new services in April, bringing active services to 21,699 versus 21,384 at this time last year, or a net increase of 315 accounts over the last 12 months.

Cash flow statements and monthly power costs were reviewed. Accounts receivable balances as of May 18 were reviewed.

**Estate Retirements:** Following review of the financial condition of the cooperative and recommendation by management, six estate retirements totaling \$5,851.89 were approved.

**Restatement of Retirement Plans:** Following review of the cooperative's retirement plan, which is required every five years, the board approved execution of a resolution authorizing the amendment and restatement of the retirement plan.

**Loan Fund and Accounting Review (LFAR)**

**Audit:** Steen reported the LFAR audit, which is required by the Rural Utilities Service (RUS), is complete. A review of the cooperative's transactions indicated all construction fund receipts were properly accounted for and all construction fund disbursements were for proper award fund purposes.

**Operations Report:** Dressler reviewed the written report from the operations department. Crews have begun working on the new Gibbs substation and the Lincoln substation rebuild. Six Capital Electric lineworkers worked with McLean Electric Cooperative to restore power due to late April winter storms.

**Safety Report:** There were no lost time accidents in May. Without objection, the safety report was approved. Dressler reported Safety Instructor Brian Lakoduk, North Dakota Association of Rural Electric Cooperatives (NDAREC), held a safety training at Capital Electric's headquarters building on May 19. The training covered the following topics: fire safety, exposure control plan (BBP/hazard recognition/hazard communication) and hearing conservation.

**Engineering Services Report:** Owen reviewed the written report from the engineering services department. Six work orders were completed in April. Owen reported on ongoing and upcoming projects, which include projects in local subdivisions and road reconstruction projects.

**Property Update:** Kyle Holwagner and Chuck Huber, CRA Group, discussed the sale of Capital Electric property.

**Energy Services Report:** Schaffner reviewed the Energy Services Report.

Nine service orders were completed in April.

Schaffner reviewed the written report from the energy services department and reported the EV tailgate party would be held on June 28 at the North Dakota Capitol grounds.

**Communications and IT:** Engbrecht reviewed topics of interest.

The nominating committee met on April 26 and put forward a slate of eight director candidates for three open director positions, as follows:

**District 1:** Kayla Pulvermacher, Lincoln; and Dave Nehring, Bismarck

**District 2:** Sara Vollmer, Wing; Ron Day, Bismarck; and Darwin Reinhardt, Bismarck

**District 3:** Kyle Hilken, Wilton; Lyndon Anderson, Bismarck; and Greg Dehne, Bismarck.

Efforts continue to finalize plans for the annual meeting. Ballots for election of directors will be mailed out in late May.

**Annual Meeting:** Fitterer reported the nominating committee met and forwarded names of candidates for open board positions, but recommended review of the bylaws by the board to consider whether potential future amendments to add additional clarifications are appropriate.

**Basin Electric Power Cooperative:** Fitterer reported on Basin Electric matters, including an update on Basin Electric's May

board meeting. At the meeting, Fitterer presented questions from the Capital Electric Board, and they were answered by Basin Electric executives.

**Central Power Electric Cooperative (CPEC):** Straley reported on CPEC's May board meeting.

**Industry Update:** Fitterer reviewed materials related to power markets and general cooperative news.

**North Dakota Association of Rural Electric Cooperatives (NDAREC):** A meeting was not held in May.

**National Rural Electric Cooperative Association (NRECA) Legislative Conference:** President Deon Vilhauer reported on the meeting in Washington, D.C.

**CoBank Bylaw Amendment:** Fitterer reviewed proposed amendments to CoBank's bylaws. Following discussion and recommendation of approval of the amendments by management, it was approved to complete the CoBank 2022 proxy ballot and form indicating Capital Electric is in favor of amending the bylaws of CoBank.

**CFC Nominating Committee:** Fitterer reported there is an open District 6 director position.

**Adjournment:** There being no further business, the meeting was adjourned. ☪

**CAPITAL ELECTRIC COOPERATIVE**  
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Bismarck, ND 58503  
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**BOARD OF DIRECTORS:**

Deon Vilhauer, Pres. ....	Bismarck
Dave Charles, V. Pres. ....	Bismarck
David Straley, Sec.-Treas. ....	Bismarck
Kyle Tschosik, Asst. Sec.-Treas. ....	Bismarck
Rex Hollenbeck.....	McClusky
Dwight Wrangham.....	Bismarck
Kayla Pulvermacher .....	Bismarck
Lyndon Anderson.....	Bismarck
Sara Vollmer.....	Wing

**OFFICE HOURS:**

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Toll-free: 888-223-1513  
Pay-By-Phone: 1-877-853-5928  
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